

Trust Law Reform A ULCC Project?

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Alberta Law Reform Institute
ULCC Conference**



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Why?

- ❖ Law is centuries old
 - ❖ Context of operation has changed fundamentally
 - ❖ Technical, court supervised approach out of synch with function and usage
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Why Now?



Cost of old outdated legislation



Prudent Investor already in place



Comprehensive and critical review
already done



At least one major stakeholder endorsing
initiative




Scope of Project






Create a national Uniform Act

- ❖ Without local idiosyncrasies
- ❖ Conceptually based
- ❖ Adapted to modern usage and functions
- ❖ Not solely dependent on court intervention

Working Group and Directions

-  Establish a working group
-  Use BCLI report as primary reference base
-  Supplement by use of:
 - ❖ STEP Conference report
 - ❖ Other trust initiatives, including Saskatchewan legislation

Working Group and Directions

-  Prepare drafting instructions for non-contentious issues for simultaneous coordinated drafting in English and French
 -  Prepare any remaining policy questions for resolution by Civil Section at 2009 meeting
 -  Present Uniform Draft Act and commentaries at 2010 meeting
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